

## **Finance Committee Meeting Minutes**

**January 16, 2018  
TEAO Room 200  
7:00 P.M.**

### **Attending all or part of the meeting:**

**Board Committee Members:** Todd Kantorczyk, Chair, Kate Murphy, Heather Ward, Michele Burger

**Other Board Members:** Rev. Scott Dorsey, Edward Sweeney, Kyle Boyer, Tina Whitlow, Dr. Roberta Hotinski

**T/E School District Representatives:** Dr. Rich Gusick, Chris Groppe, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera, Dr. Oscar Torres

**Other:** None

**Community Members:** Christine Wright, Svleymon Erdem, Ray Clarke, Giulia Ghibellini, Dalia El-Sherif, Jessica Schneck, Xavier Arnault

### **Approval of Minutes:**

- The Committee approved the minutes of the December 12, 2017 meeting.

### **Monthly/Year to Date Financial Report – December 2017:**

- The Committee reviewed the Treasurer's report for December 2017. Mr. Francella reported that local revenue collections are down compared to the prior year, with real estate taxes trending slightly lower. Spending is less than last year, primarily due to the timing of the expenditures.

### **Review of 2018 Committee Goals:**

- The committee reviewed the established goals and no changes were recommended.

### **FY 2018-2019 Budget Development:**

- Dr. Gusick and Mr. McDonnell presented 2018-19 budget impact strategies to the Committee. Mr. McDonnell also reviewed the 2018-19 Preliminary Budget projected tax impact from the Act 1 index and referendum exception, along with key dates.

### **Public Comment:**

- Ray Clarke commented on the 2018-19 Budget Development
- Dalia El-Sherif commented on the 2018-19 Budget Development
- Svleymon Erdem commented on the 2018-19 Budget Development
- Xavier Arnault commented on the 2018-19 Budget Development

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- Giulia Ghibellini commented on the 2018-19 Budget Development

### **Adjournment:**

- The meeting adjourned at approximately 10:05 P.M.

### **Next Meeting:**

The next meeting is Tuesday, February 13, 2018 at 7:00 P.M.